



**GODAWARI POWER & ISPAT**

Regd. Office & Works: Plot No. 428/2, Phase I, Industrial Area, Siltara, Raipur – 493111, Chhattisgarh  
Corporate Office: Hira Arcade, Near Bus Stand, Pandri, Raipur - 492004, Chhattisgarh  
Web Site: [www.godawaripowerispat.com](http://www.godawaripowerispat.com), Email Id: [yarra.rao@hiragroup.com](mailto:yarra.rao@hiragroup.com)  
CIN: L27106CT1999PLC013756 Contact No.: 0771-4082000

REF: GPIL/NSE&BSE/2024/5659

Date: 27.10.2024

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.

**Scrip Code: BSE: 532734**

To,

**National Stock Exchange of India Limited**

Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai-400051.

**Scrip Code: GPIL**

**Sub: Submission of Press Release regarding Q2 & H1 FY25 Financial & Operational Performance.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a Press Release regarding Q2 & H1 FY25 Financial and Operational Performance of the Company

This is for your information and record please.

Thanking you,

Yours faithfully,

**FOR GODAWARI POWER AND ISPAT LIMITED**

**Y.C. RAO**

**COMPANY SECRETARY**

Encl: As Above



## Press Release – Q2 & H1FY25 Financial & Operational

### H1FY25 EBITDA Margin & PAT Margin stands strong at 25% & 17% resp.

Raipur, 26<sup>th</sup> October'2024: Godawari Power & Ispat Ltd (BSE Code – 532734; NSE Code - GPIL), a fully integrated steel player, has announced its Q2 & H1FY25 results.

### Q2FY25 Key Financial Highlights

- Consolidated Revenues from operations, EBITDA and PAT decreased on both QoQ and YoY basis.
- Fall in Revenue & Profitability was on account of lower production volumes of iron ore pellets, fall in sales realization of finished products like sponge iron, steel billets, MS rounds, HB wires etc. and increase in other operating cost for maintenance of Pellet plant.

| Particulars                | UoM     | Year-on-Year |        |      | Quarter on Quarter |      |
|----------------------------|---------|--------------|--------|------|--------------------|------|
|                            |         | Q2FY25       | Q2FY24 | YoY  | Q1FY25             | QoQ  |
| Net Sales                  | Rs. Cr. | 1,268        | 1,291  | -2%  | 1,342              | -6%  |
| EBITDA                     | Rs. Cr. | 247          | 361    | -32% | 408                | -39% |
| EBITDA Margin              | %       | 19%          | 28%    |      | 30%                |      |
| PBT                        | Rs. Cr. | 218          | 343    | -36% | 387                | -44% |
| PAT Attributable to Owners | Rs. Cr. | 159          | 257    | -38% | 287                | -45% |
| PAT Margin                 | %       | 13%          | 20%    |      | 21%                |      |
| EPS – Diluted              | Rs.     | 13           | 21     | -37% | 23                 | -44% |

### H1FY25 Key Financial Highlights

- Consolidated revenues from operations remained flat with H1FY24 levels due to consistent operational performance. The revenue from higher volumes of value-added products was off set with lower realization in the value-added products like Sponge Iron, Billets, Rolled products etc.
- Consolidated EBITDA and PAT showed a drop due to decrease in realizations of value-added products.
- Healthy balance sheet with Net Cash balance of Rs. 998 Cr.
- Strong Cash Flow from operations of Rs. 564 Cr.

| Particulars                | UoM     | H1FY25 | H1FY24 | % Change |
|----------------------------|---------|--------|--------|----------|
| Net Sales                  | Rs. Cr. | 2,610  | 2,617  | 0%       |
| EBITDA                     | Rs. Cr. | 654    | 668    | -2%      |
| EBITDA Margin              | %       | 25%    | 26%    |          |
| PBT                        | Rs. Cr. | 605    | 650    | -7%      |
| PAT Attributable to Owners | Rs. Cr. | 446    | 488    | -9%      |
| PAT Margin                 | %       | 17%    | 19%    |          |
| EPS - Diluted              | Rs.     | 36     | 39     | -8%      |

**Mr. B.L. Agrawal, Chairman and Managing Director, commenting on results said that** *“GPIL has maintained steady performance on a half-yearly basis, even amidst lower realizations. On quarterly basis, our financial performance reflects the impact of lower production volumes for iron ore and pellets, reduced sales realizations for finished products as well as increased maintenance costs for the pellet plant. As we transition into the second half of FY25, we are optimistic about getting our production and sales of pellets back on track. Our solid net cash position, coupled with a strategic capex plan aimed at significantly expanding our capacities in iron ore mining, pellets, and integrated steel, sets a strong foundation for growth. Enhanced operational efficiencies and cost savings from solar power will further bolster our performance. Additionally, the advantages of our captive iron ore mines and the production of high-grade pellets, along with unwavering support from our stakeholders, position us for exceptional achievements in the years to come.”*

#### **About Godawari Power & Ispat Limited**

Godawari Power & Ispat Limited is a fully integrated steel company that operates across the entire steel value chain. The Company's operations span from iron ore extraction from two captive iron ore mines to the production of iron ore pellets and high-value steel products. It is a prominent player in the Indian steel industry, renowned for its integrated steel plants and robust manufacturing capabilities. With a strong focus on efficiency and sustainability, the company has carved a niche for itself in the market. Leveraging state-of-the-art technology and a skilled workforce, Godawari Power & Ispat Limited consistently delivers high-quality steel products that meet the diverse needs of its customers across various sectors.

The Company has scaled its business through consistent reinvestments across market cycles. The Company has been responsible, committed to forward-looking investments in clean technologies and resources. The Company has deepened its sustainability through progressive debt repayments and business integration. The result is that the Company is a respected value-creator positioned to take its business to the next orbit. Through its relentless pursuit of excellence and dedication to sustainable growth, Godawari Power & Ispat Limited continues to strengthen its position as a leading player in the Indian steel industry.

#### **Disclaimer**

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. The Company shall not be in any way responsible for any action taken based on such statements and discussions. The Company also undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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#### **Contact Information**

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##### **Godawari Power & Ispat Ltd.**

Mr. YC Rao (Company Secretary) - [Yarra.rao@hiragroup.com](mailto:Yarra.rao@hiragroup.com)